



**TIM PEPPER**





ADVERTISEMENT FEATURE

# I'M IN THE DRIVING SEAT!

*in the Retirement Revolution*

Self-employed car mechanic Tom Gibb, 57, is gearing up for a flexible retirement with a low cost Self-Invested Personal Pension (SIPP) from Fidelity.

**It's his story.**

I enjoy my job and plan to keep working for as long as possible. I may go part time in my 60s but for now I've no intention of slowing down.

I realised a few years ago that I could do better than my existing pension investment, an old-fashioned personal pension that had high charges and a limited set of investment choices.

I wanted flexibility and decided that Fidelity's SIPP was a good option. I've been investing in Fidelity's ISAs

for years, so I'd read about its retirement products. Fidelity's SIPP offered a wide range of funds and the charges were far more reasonable.

I transferred my pension to Fidelity and topped it up with contributions from other savings and investments to make the most of the tax-free benefits. I completed my application online but liked that their phone team was available to answer a couple of questions and found them really helpful. It was all very straightforward and clear.

With my Fidelity SIPP, I could choose from far more investment options and decided to go for a range of funds. At the moment I have growth funds but will consider income-generating ones as I get closer to retiring. It's always going to be a trade-off between the two. If you want extra income you have to be prepared to sacrifice some growth. I'm certainly not planning to buy an annuity, given the current rates, plus I want to be able to leave my SIPP to my family.

For now I'll continue to focus on my business and tinkering with old cars in my free time. It's good to know I can keep working and investing, as well as withdraw some tax-free cash if I need to. It's definitely the way forward for the future.

You would like to find out more about investing for the future and retirement planning go to [thisismoney.co.uk/retirement-revolution](http://thisismoney.co.uk/retirement-revolution)

**Tom's Money Makeover**  
Tom invested in a Fidelity SIPP for more fund choice and the potential for better returns.

Take control of your pensions by bringing them together in a Fidelity SIPP  
Go to [fidelity.co.uk/cr/cr000](http://fidelity.co.uk/cr/cr000) or call 0800 358 7716

**IMPORTANT INFORMATION** The value of investments and the income from them can go down as well as up, so you may get back less than you invest. The value of any investments will depend on individual circumstances and all tax rules may change. It is important to understand that pension investments are complete assets and may not be suitable for everyone. Before going ahead with a pension transfer, we strongly recommend that you undertake a full comparison of the charges, features and benefits offered. To find out what else you need to consider before transferring, please read our transfer checklist. If you are in any doubt whether or not a pension transfer is suitable for your circumstances we strongly suggest you seek advice from an authorised financial adviser. With a transfer to a pension product you will be possible until you reach age 55. Please note that the government provides a free and impartial Pension Wise service that can help you understand your options at retirement: [www.pensionwise.co.uk](http://www.pensionwise.co.uk) or 0800 135 3844.

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